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National Association of Mutual Insurance Companies Joins Insurance Research Council

MALVERN, Pa (April 5, 2007)—The National Association of Mutual Insurance Companies (NAMIC) and the Insurance Research Council (IRC) announced today that NAMIC has joined nine insurance companies as the newest member of the IRC. NAMIC is a national trade association representing more than 1,400 property/casualty insurance companies, the vast majority of which are mutual carriers. IRC is a public policy research organization providing objective analysis on a broad range of issues of vital interest to insurers, consumers, and public policymakers.

“The IRC has a proven track record in bringing factual information to public policy debates on a wide variety of insurance issues, such as natural catastrophes, auto injury compensation, and highway safety,” said NAMIC President and CEO Chuck Chamness. “We look forward to collaborating with the other members of the IRC on these and other future issues.”

The IRC also expressed optimism about the collaboration. “We are thrilled that NAMIC is bringing its knowledge and expertise in public policy and legislative and regulatory matters to the IRC,” said Elizabeth Sprinkel, senior vice president of the IRC. “NAMIC’s participation will help ensure that IRC’s research agenda remains relevant and timely.”

Founded in 1895, the National Association of Mutual Insurance Companies is a full-service national trade association serving the property/casualty insurance industry. NAMIC members are small farm mutual companies, state and regional insurance companies, risk retention groups, national writers, reinsurance companies, and international insurance giants. NAMIC-member companies underwrite more than 40 percent of the property/casualty insurance premium in the United States. More information about the association can be found at NAMIC Online, www.namic.org.

The Insurance Research Council, founded in 1977, is an independent, nonprofit research organization supported by leading property/casualty insurance organizations. IRC is devoted solely to research and the communication of its research findings. In addition to NAMIC, current members of the IRC include:

Allstate Insurance Company
American Family Insurance
Farmers Insurance Group
The Hartford Financial Services Group, Inc.
Liberty Mutual Group
Nationwide Insurance Enterprise
Safeco Insurance Services
State Farm Insurance Companies
United Services Automobile Association

IRC is a division of the American Institute for CPCU and the Insurance Institute of America. More information about IRC can be found at the IRC’s Website, www.ircweb.org, or by calling 610.644.2212, ext. 7569.

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