Insurance Research Council

NEWS RELEASE

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Property Casualty Insurers Association of America Joins Insurance Research Council

MALVERN, Pa.— The Property Casualty Insurers Association of America (PCI) and the Insurance Research Council (IRC) announced today that PCI has joined nine other insurance organizations as the newest member of the IRC. PCI is a national trade association representing more than 1,000 property/casualty insurance companies. IRC is a public policy research organization providing objective analysis on a broad range of issues of vital interest to insurers, consumers, and public policymakers.

"The IRC has a proven track record in bringing factual information to public policy debates on a wide variety of insurance issues, such as natural catastrophes, auto injury compensation, and highway safety," said PCI President and CEO David A. Sampson. "We look forward to collaborating with the other members of the IRC on these and other future issues."

The IRC also expressed optimism about the collaboration. "We are thrilled that PCI is bringing its knowledge and expertise in public policy and legislative and regulatory matters to the IRC," said Elizabeth Sprinkel, senior vice president of the IRC. "PCI's participation will help ensure that IRC's research agenda remains relevant and timely."

PCI member companies include large national insurance companies, mid-size regional writers, insurers doing business in a single state, and specialty companies serving niche markets. PCI members write over \$194 billion in annual premium, 40.1 percent of the nation's property/casualty insurance. PCI was established in 2004 by the merger of the Alliance of American Insurers and the National Association of Independent Insurers. More information about the association can be found online at www.pciaa.net.

The Insurance Research Council, founded in 1977, is an independent, nonprofit research organization supported by leading property/casualty insurance organizations. IRC is devoted solely to research and the communication of its research findings. In addition to PCI, current members of the IRC include:

Allstate Insurance Company
American Family Insurance
Farmers Insurance Group
The Hartford Financial Services Group, Inc.
Liberty Mutual Group
National Association of Mutual Insurance Companies
Safeco Insurance Services
State Farm Insurance Companies
United Services Automobile Association

IRC is a division of the American Institute for CPCU and the Insurance Institute of America. More information about IRC can be found at the IRC's Website, www.ircweb.org, or by calling 610.644.2212, ext. 7506.

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